

TREASURER'S REPORT TO ST MARY'S AGM

2017 ACCOUNTS for Church, Church Centre and conservation, the accounts are structured to show these separately. The figures are extracts from the pre audit accounts and shown in more details overleaf.

Church income Overall income was **£186,468** this was £25K less than 2016 and £10K under budget

Stewardship was down by £3589 and tax refund down by £2762; but Sundry Donations were reduced by £13,652, most likely affected by the TAM appeal

I am hopeful that our Stewardship campaign will help to refresh our income to balance the expenditure for the Church

Church expenditure

Our expenditure for the Church was **£203,598**, The budget forecast was £208K and we were £5K under budget and £10K less than 2016.

Children and youth work shows as £17903, an increase of £4k from 2016 whilst the MAP teams shows a reduction from 2016 of £10K as the costs of Student youth worker were moved in the accounts.

Church outcome

The net outcome was a **deficit of £17,130**. The budget forecast was a deficit of £12,389, 2016 deficit was £1,817

Church Hall and Car Park The income overall at £57,159 shows a very good performance although £10K under budget. The main cause of this is a reduction in income from hall lettings.

Car park rentals are £3K over budget

The expenses have come in at £3500 under budget leading to this good result.

The net outcome is a surplus of **£46,217** some £3K over 2016 figures

Consolidated account This is the combination of the Church and halls & Car park accounts, together with the Central costs element.

The Central costs element is calculated using a formula which allocated St Mary's 47% of the total central costs and is £22947.

The overall outcome is a surplus of **£6140**, the budget forecast was for a deficit of £15K .

In 2016 the surplus was £414

Other funds

St Mary's Fabric fund restricted in total at end 2017 is **£12,431**, with Fabric fund designated at **£2596**

The TAM fund stands at £43,791 which is the 40% retained for Church Centre redevelopment, in total in 2017 TAM raised a magnificent **£121,335**.

We have received some legacies which have greatly assisted.

Conservation Project

The 1st phase of work on Church roof is almost complete and has cost £246,788, this has been paid from TAM; Fabric fund, LPOW Grant, Veneziana grant, Archdeacon's loan, and by using some legacies received over the last few years.

K. Burgess
Honorary Treasurer
March 2018

**ST. MARY'S INCOME AND EXPENDITURE extract from full accounts
FOR THE 12 MONTHS ENDING 31st DECEMBER 2017**

	2017	2016	variance from 2016	2015	2014	BUDGET 2018
INCOME						
Christian Stewardship	£128,200	£131,789	-£3,589	£138,102	£128,344	£131,546
Open collection	£15,915	£14,400	£1,515	£13,287	£13,388	£15,772
Tax refund	£25,995	£28,757	-£2,762	£28,986	£28,050	£216,112
Sundry donations	£6,504	£20,156	-£13,652	£16,802	£9,549	£0
Legacies vat etc	£2,691	£10,000	-£7,309			
Other income, weddings	£2,872	£6,443	-£3,571	£2,600	£3,633	£3,728
Total	£186,468	£211,545	-£25,077	£199,777	£182,964	£181,818
EXPENDITURE						
Parish contribution	£75,085	£71,936	£3,149	£74,560	£70,550	£66,697
Clergy housing / expenses	£5,310	£9,203	-£3,893	£11,048	£11,077	£4,333
Utilities & maintenance	£26,941	£33,395	-£6,454	£23,309	£24,113	£20,538
Verger /housing & costs	£16,410	£11,902	£4,508	£14,017	£11,994	£15,565
Organist/organ & choir	£17,265	£15,891	£1,374	£29,396	£16,203	£18,000
MAP teams /sanctuary	£3,422	£13,555	-£10,133	£8,423	£6,706	£6,450
Sundry expenses	£4,094	£9,911	-£5,817	£3,043	£3,936	£1,600
Administrator/office	£33,372	£28,000	£5,372	£26,836	£22,734	£29,795
External mission agency support	£3,479	£5,705	-£2,226	£6,616	£8,417	£5,000
Childrens & Youth work	£17,903	£13,865	£4,038	£14,982	£8,226	£23,663
TOTAL	£203,598	£213,363	-£9,765	£212,230	£183,956	£201,357
Net surplus/deficit in year	£17,130	£1,817				-£19,539
THE CHURCH CENTRE / CAR PARK						
	2017	2016		2015	2014	Budget 2018
Income						
Rent Car Park	£35,232	£36,278	-£1,046	£35,646	£31,886	£35,232
Rent Hall	£21,927	£22,482	-£555	£15,987	£14,653	£22,424
Total income	£57,159	£58,760	-£1,601	£51,633	£46,539	£57,656
Expenditure						
Rates/repairs/utilities	£10,942	£15,809	-£4,867	£18,659	£18,162	£14,897
Surplus	£46,217	£42,951	£3,266	£32,974	£28,377	£42,759
Consolidated account surplus	£29,087	£20,774	£3,266	£20,521	£27,385	£23,220
Central costs	-	£20,360				-£23,547
Balance	£6,140	£414				-£327