

TREASURER'S REPORT TO ST MARY'S AGM

2016 ACCOUNTS for Church, Church Centre and Fabric fund, the accounts are structured to show these separately. The figures are extracts from the pre audit accounts.

Church income

Overall income was **£211,545**; this was £9045 over budget forecast of £202,500 and was £11,768 more than 2015.

Stewardship was down by £9711 and tax refund down by £1942; but Sundry Donations were up by £11,156.

Church expenditure

Our expenditure for the Church was **£213,363**, The budget forecast was £204,767 and we spent some £8596 over budget.

Light, Heat Water etc. was £4863 higher than budget. This partly caused by the cold snap during October / November and the figures also include the routine Church maintenance costs of cleaning and Janitorial supplies.

Evangelism, Worship and Sanctuary is £5725 over budget. This is partly because the costs for Matt Lee have been included in the Growing as Disciples MAP team costs rather than the Children and youth work code which shows as £4157 under budget.

Church outcome

The net outcome was a **deficit of £1817**. The budget forecast was a deficit of £2256.

Church Hall and Car Park . The income overall at £58,762 shows a very good performance at £11,071 over budget. This has been achieved as the car park income is £1278 better than budget and the Hall letting income is £8482 better than budget.

The expenses have come in at £1311 under budget leading to this excellent result.

The net outcome is a surplus of **£42,951**

Consolidated account. This is the combination of the Church and halls & Car park accounts, together with the Central costs element.

The overall outcome is a surplus of **£20,774**; the budget forecast was for a surplus of £11,522 . We have done better than forecast by £9252.

The Central costs element is calculated using a formula which allocated St Mary's 42% of the total central costs. Note that after the departure of St Marks our share of this will rise to 56%. Hopefully the overall amount of Central costs will reduce to compensate for some of this.

Fabric Fund

St Mary's Fabric fund in total at end 2016 is **£86,051**..

We have been fortunate in receiving a number of substantial legacies and also a number of substantial donations have been received in 2016 which have more than doubled the Fabric fund level in 2016.

Conservation Project

The first phase of the project requires substantial funding. The Fabric fund will be topped up by a National Heritage grant from the Listed Places of Worship scheme for £50,000.

Additionally we have secured a loan of £50,000 from the Archdeacon loan scheme and also a loan from PCC funds of £50,000 which will also have to be repaid.

Our total available funding at present is **£236,051**.

The estimated costs for Phase 1 of the project is **£270,337**

The **Thanks a Million** funding appeal is now underway

K. Burgess
Honorary Treasurer
March 2017

**ST. MARY'S INCOME AND EXPENDITURE extract from full accounts
FOR THE 12 MONTHS ENDING 31st DECEMBER 2016**

	2016	2015	2014	BUDGET 2016
INCOME				
Christian Stewardship	£131,789	£138,102	£128,344	£141,500
Open collection	£14,400	£13,287	£13,388	£13,500
Tax refund	£28,757	£28,986	£28,050	£31,000
Sundry donations	£20,156	£16,802	£9,549	£9,000
Legacies	£10,000			
Other income	£6,443	£2,600	£3,633	£7,500
Total	£211,545	£199,777	£182,964	£202,500
EXPENDITURE				
Parish contribution	£71,936	£74,560	£70,550	£71,934
Clergy housing / expenses	£9,203	£11,048	£11,077	£10,786
Utilities & maintenance	£33,395	£23,309	£24,113	£28,552
Verger /housing & costs	£11,902	£14,017	£11,994	£12,634
Organist/organ & choir	£15,891	£29,396	£16,203	£15,820
MAP teams /sanctuary	£13,555	£8,423	£6,706	£7,830
Sundry expenses	£9,911	£3,043	£3,936	£2,400
Administrator	£28,000	£26,836	£22,734	£29,278
External mission agency support	£5,705	£6,616	£8,417	£7,500
Childrens & Youth work	£13,865	£14,982	£8,226	£18,033
TOTAL	£213,363	£212,230	£183,956	£204,767
Net surplus/deficit in year	£1,817			-£2,256

THE CHURCH CENTRE / CAR PARK

				Budget 2016
Income	£2,016	£2,015	£2,014	
Rent Car Park	£36,278	£35,646	£31,886	£35,000
Rent Hall	£22,482	£15,987	£14,653	£14,000
Total income	£58,760	£51,633	£46,539	£49,000
Expenditure				
Rates/repairs/utilities	£15,809	£18,659	£18,162	£17,120
Surplus	£42,951	£32,974	£28,377	£31,880
Consolidated account surplus	£20,774	£20,521	£27,385	£11,522

FABRIC FUND

Balance B/fwd	£38,982	£13,696		
Income	£52,271	£27,319		
Expenditure	£3,402	£2,033		
Closing balance	£86,051	£38,982		