

TREASURER'S REPORT TO ST MARY'S AGM 2020

2019 ACCOUNTS for Church, Church Centre and reserved funds. The accounts are structured to show these separately. The figures are extracts from the pre audit accounts and may be subject to change; they are shown in more detail overleaf.

Church Income

Overall income was £201,618; this was £9,257 worse than 2018 and £4,996 below budget. Stewardship at £137,969 was below forecast of £155,000 by £17,031 and £2,026 less than 2018 tax refund is down by £2150 against budget and £8050 against 2018. Sundry donations and other income increased by £1,469 on 2018. Our open collections were slightly under 2018 figures but better than forecast by £2,237.

Church expenditure

Our expenditure for the Church was £209,851 against budget forecast of £209,554 resulting in a small overspend on budget of £406; but was £7598 more than 2018. There have been some areas where we have not been able to forecast such as heating, vicarage improvements; choir expansion etc

Church Outcome

The net outcome was a deficit of £8,233 for the Church operation. The budget forecast was a deficit of £2,031. In 2018 there was a surplus of £8,352. The largest factor here is the reduction of Stewardship income against forecast.

Church hall and car park

The income overall at £50,832 against a budget of £58,488 some £7696 under budget. The main cause of this is the reduction in income from hall lettings against budget. This is a trend across all public halls.

Car park rentals are slightly over budget.

The expenses at £13,351 have come in at £1293 under budget.

The net outcome is a surplus of £37,480 some £6364 under budget but £296 less than 2018.

Consolidated account

This is the combination of the Church and Church Centre accounts, together with the Central costs element.

The Central costs are calculated using a formula which allocated St Mary's 55% of the total central costs to end October and 68% for November and December giving St Marys total share of central costs at £25,451

The 2019 overall outcome for St Marys is a surplus of £3,796. The budget forecast was for a surplus of £14,316.

In 2018 the surplus was £25,594

Other funds

St Mary's Fabric fund total at end 2019 is £45,967 .

The TAM Church Centre fund stands at £27,251 the TAM Appeal fund stands at £2,283 this is available where required for Church or Church Centre

We have £12,855 from legacies for Church use.

K. Burgess
Honorary Treasurer
March 2020

ST. MARY'S INCOME AND EXPENDITURE extract from full accounts

FOR THE 12 MONTHS ENDING 31st DECEMBER 2019

	BUDGET				
	2019	2019	Variance	2018	2017
INCOME					
Christian Stewardship	£137,169	£155,000	-£17,831	£139,195	£128,200
Open collection	£14,851	£12,614	£2,237	£15,500	£15,915
Tax refund	£25,860	£28,000	-£2,140	£33,910	£25,995
Sundry donations	£10,477	£0	£10,477	£7,770	£6,504
Legacies vat etc	92		£92	£0	£2,691
Other income, weddings	£13,170	£11,000	£2,170	£14,500	£2,872
Total	£201,618	£206,614	-£4,996	£210,875	£186,468
EXPENDITURE					
Parish share	£68,108	£68,108	£0	£66,697	£75,085
Clergy housing / expenses	£9,438	£4,600	-£4,838	£5,514	£5,310
Utilities & maintenance	£35,842	£35,286	-£556	£36,208	£26,941
Verger /housing & costs	£1,355	£4,800	£3,445	£495	£16,410
Organist/organ & choir	£5,851	£4,000	-£1,581	£2,968	£17,265
MAP teams /sanctuary	£3,344	£5,100	£1,756	£3,944	£3,422
Sundry expenses	£5,579	£2,700	-£2,879	£4,884	£4,094
church office	£12,903	£12,200	-£703	£12,914	£33,372
External mission support	£3,435	£4,000	£565	£3,682	£3,479
Children & Youth work	£4,071	£2,732	-£1,339	£1,403	£17,903
Staff costs	£59,925	£65,919	£5,994	£63,814	
TOTAL	£209,851	£209,445		£202,523	£203,598

Net surplus/deficit in year -£8,233 -£2831 £8,352 £17,130

THE CHURCH CENTRE / CAR PARK

	2019	Budget 2019	Variance	2018	2017
<i>Income</i>					
Rent Car Park	£36,398	£35,502	£896	£35,502	£35,232
Rent Hall	£14,434	£22,986	-£8,552	£15,840	£21,927
Total income	£50,832	£58,488	-£7,656	£51,342	£57,159
<i>Expenditure</i>					
Rates/repairs/utilities	£13,351	£14,644	£1,293	£13,566	£10,942
Surplus/deficit	£37,480	£43,844	-£6,364	£37,776	£46,217

Consolidated account

Net surplus / deficit £29,247 £41,013 £46,128 £29,087

Central costs £25,451 £26,697 £20,184 -£22,947

Balance £3,796 £14,316 £25,944 £6,140